

TOWNSHIP OF WHITEWATER REGION
Committee Meeting

Meeting Title: *Finance and Administration*

Date: *Wednesday, May 20, 2009*

BUDGET DELIBERATIONS

Place: *Westmeath Recreation Hall*

Start Time: **12:30PM**

FINANCE AND ADMINISTRATION COMMITTEE MEETING
AGENDA

1. Call to Order
2. Adoption of Previous Minutes
3. Representative from Auditing Firm MacKillican & Assoc. to review Financial Statement
4. 2009 Tax Ratio and Tax Rates - slides 1 - 21
5. 2009 Water Budget Review – slides 22 – 33
 - Review of Reserves
 - Capital Expenditure
6. 2009 General Fund Budget Review – slides 34 - 76
 - Review of Reserves/Deferred Revenue
 - Projected Revenues
 - Capital Expenditures/Five Year Capital Forecasts
7. Conclusion:
 - Notes for Consideration slides - slides 77 - 93
 - 2009 Taxation Options- slides 94 - 99
8. Other Business
9. Adjournment

Present:, Councilors: Mayor Don Rathwell, Deputy Mayor Ron Lowe, Art Cobb, Jack Ferguson, Jim Labow, Izett McBride, Daryl McLaughlin, Jacob Rook and Joey Trimm

Staff Present: Dean Sauriol & Annette Mantifel

Adoption of the Minutes

Moved by Ron Lowe, Seconded by Joe Trimm

2009-1235 “Be it resolved that the minutes from the previous Finance and Administration Committee meeting dated March 4, 2009 be adopted as circulated.”

Carried
Art Cobb

Representative from Auditing Firm MacKillican & Assoc. to review Financial Statement

Will Barr from Mackillican & Associates presented the 2008 annual audit statement.

A very detailed presentation was presented and discussed.

2009 Tax Ratio and Tax Rates - slides 1 - 21

Annette Mantifel summerized & presented the 2009 tax and tax rates.

2009 Water Budget Review – slides 22 – 33

Dean Sauriol went over the proposed 2009 water budget

2009 General Fund Budget Review

Review and discussion was entered into a very thorough discussion on Public Work Capital was entered into.

2009 Tax rate option

Moved by Ron Lowe, Seconded by Izett McBride

2009-1236 “Be it resolved that the Finance & Administration Committee recommend to Council that we accept and approve the selection of Option #3. That the Treasurer be instructed to prepare the 2009 tax rate bylaw for presentation to the June 3, 2009.”

Carried
Art Cobb

Adjournment

Moved by Joe Trimm, Seconded by Darryl McLaughlin

2009-1237 “Be it resolved that the Council of the Township of Whitewater Region Finance and Administration Committee meeting dated May 20, 2009 be adjourned at 5:10 pm.”

Carried
Art Cobb